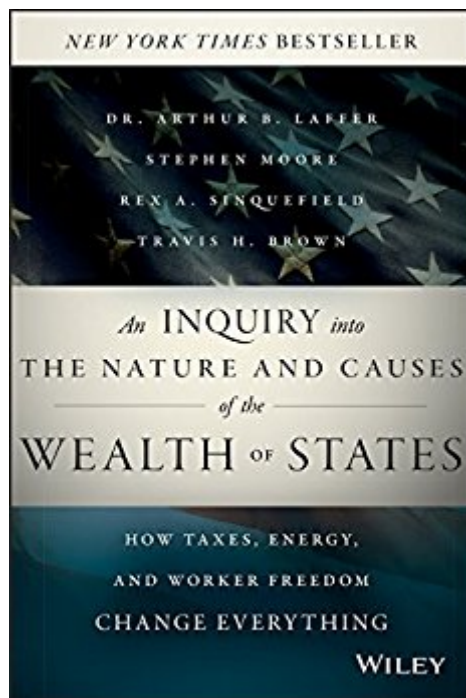


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# An Inquiry Into The Nature And Causes Of The Wealth Of States: How Taxes, Energy, And Worker Freedom Change Everything



## Synopsis

A passionate, detailed, quantified argument for state-level tax reform. An Inquiry into the Nature and Causes of the Wealth of States explains why eliminating or lowering tax burdens at the state level leads to economic growth and wealth creation. A passionate argument for tax reform, the book shows that even states with small populations can benefit enormously with the right policies. The authors' detailed exposition evaluates the impact state and local government policies have on a state's relative performance and economic growth overall, backed up with economic data and analysis. Facts don't lie. But they do point clearly to the failure of so-called progressive tax schemes designed more to curry favor with selected constituencies than to create an economic system that leads to individual wealth as the reward for hard work and entrepreneurial risk taking. An Inquiry into the Nature and Causes of the Wealth of States is a detailed and critical look at income taxation across the nation, and drills down into an analysis of the economic growth or malaise that results from tax policy. Arguing eloquently that a state cannot tax itself into prosperity, just as the impoverished cannot spend themselves into wealth, the authors point out what many inherently know but often fear to say out loud. The book provides detailed quantitative analysis, and discusses the policy variables that can have enormous effects on the financial well-being of states and individual residents, such as: Personal and corporate income tax rates Total tax burden as a percentage of personal income Estate and inheritance taxes Right-to-work laws An Inquiry into the Nature and Causes of the Wealth of States shows everyone how to evaluate state-level fiscal and economic policies to become more competitive.

## Book Information

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## Customer Reviews

An Inquiry into the Nature and Causes of the Wealth of States is definitely a book aimed at policy wonks. But it isn't as dry as the title and description suggest -- nod to Adam Smith and all. The authors are good writers who know how to get an idea across. They make a solid argument for tax reform at a state and local level.

After having read Return to Prosperity, I know Dr. Laffer to be an excellent writer as well as an innovative thinker. With reasoned, cogent intellect he presents a thorough analysis here, which is sort of a case study for low taxes. It's very factual yet as I said, he makes it interesting or highly readable. It goes along well with this

<http://www..com/Shadowbosses-Government-Control-America-Taxpayers/dp/1455522732>

selection. The bad news is there's a lot of pages devoted to charts, nearly half the book. Sometimes I thought a broader presentation of the history of the no-income tax vs. highest income tax states would be in order. He did contrast Texas and California but stuck to an analysis of the numbers too much, for example why do people migrate to low tax states? To follow the jobs might be one answer.

This is well worth reading, but on a Kindle, the charts are too small and inconvenient to use reliably. Sometimes things get a little jumbled and a summary at the end of each chapter was good, but should be expanded. I'd like to see a book designed to refute the arguments against this book on a case by case basis. I still want to see a basic economics text based on conservative economic principles. Adam Smith is difficult for me to follow, though I tried mightily.

A staggering compendium of facts to support the case for low taxes, and to refute critics of the Laffer approach.

This is a well documented, factual and straight forward description of how state policy decisions

impact their economic future. It cuts through political rhetoric and focuses on outcomes. It is the best available argument for tax codes that are responsive to economic realities.

Heard about this book on TV. It is technical, but anyone who is interested in the TRUTH about our tax situation in the US, and the way certain states are losing, and others gaining productive citizens, this is a must-read.

Art Laffer has written the most comprehensive book on state economics I have ever read. He compares the economies of states who have raised taxes with those who haven't and reveals with clear evidence that states with lower tax rates have experienced higher growth rates than those who have taxed away the earnings of their residents. Unfortunately, I live in the worst of those states -- California.

This book was great and brought a lot of data and information on state economic policy. Laffer, Moore, Siquefield, and Brown are very detailed in this book. Specifically, the book focuses on state tax rates and how states that have lower taxes and even states with no income taxes see more revenue growth for state governments and economic growth. Often, states that have installed income taxes and have higher rates see lower growth and lower revenue because businesses and individuals like to move to states with lower taxes. When more people and businesses come into these states, the economy grows from more economic activity and tax revenue grows because the tax base gets wider. It's the Laffer curve hard at work. This book does not just focus on tax policy, they also look at energy and right-to-work laws in all states to see how that affects state policy. With this they find that states which have less regulation on workers and energy often do better economically than states that have strict regulations. I would highly recommend this to anyone interested in tax and other economic policies.

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